

AS OF DECEMBER 31, 2017

ASSETS		
CASH		
1012 CASH-US BANK	7,040.05	
1020 RES-US BANK	74,600.81	
TOTAL CASH		81,640.86
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	1,600.00	
1130 DUE FROM OPERATING	13,700.00	
TOTAL RECEIVABLES		15,300.00
TOTAL ASSETS		96,940.86
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	745.00	
2190 DUE TO RESERVES	13,700.00	
TOTAL LIABILITIES		14,445.00
EQUITY		
2931 OPEN BAL EQUITY	98,751.94	
2935 RETAINED EARNINGS	(82,950.80)	
2940 CURRENT EARNINGS	49,161.75	
2941 CURRENT EARNINGS	(49,161.75)	
2950 RESERVE FUND-PRIOR	22,857.49	
2955 RESERVE FUND-CURRENT	46,337.86	
2960 OPERATING FUND-PRIOR	(5,324.52)	
2965 OPERATING FD-CURRENT	2,823.89	
TOTAL EQUITY		82,495.86
TOT LIABILITY AND EQUITY		96,940.86

Budget Comparison Report
AS OF DECEMBER 31, 2017

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$6,840.00	\$6,840.00	\$0.00	\$82,080.00	\$82,080.00	\$0.00
5111 SPECIAL ASSESSMENT	0.00	0.00	0.00	0.00	24,000.00	24,000.00
5210 LATE FEE CHARGE	0.00	100.00	100.00	0.00	150.00	150.00
5245 INTEREST INCOME	0.00	0.14	0.14	2.00	1.36	(0.64)
5255 MISC INCOME	52.00	0.00	(52.00)	525.00	600.00	75.00
5450 TRANSFERS TO RESERVE	(909.00)	(909.00)	0.00	(10,908.00)	(10,908.00)	0.00
5451 TRANS SPECIAL TO MM	0.00	(3,000.00)	(3,000.00)	0.00	(24,000.00)	(24,000.00)
TOTAL INCOME	5,983.00	3,031.14	(2,951.86)	71,699.00	71,923.36	224.36
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	10,800.00	10,800.00	0.00
7045 LEGAL COLLECTIONS	12.00	0.00	12.00	144.00	0.00	144.00
7055 AUDIT FEES	0.00	0.00	0.00	350.00	0.00	350.00
7060 PRINTING & COPYING	62.00	71.50	(9.50)	755.00	732.36	22.64
7062 POSTAGE	20.00	16.86	3.14	229.00	210.42	18.58
7070 BANK CHARGES	1.00	0.00	1.00	12.00	0.00	12.00
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	300.00	0.00	300.00
7085 ANNUAL MEETING	0.00	0.00	0.00	260.00	0.00	260.00
7090 MISC ADMINISTRATIVE	113.00	50.00	63.00	1,400.00	1,309.91	90.09
TOTAL ADMINISTRATIVE	1,108.00	1,038.36	69.64	14,250.00	13,052.69	1,197.31
7130 INSURANCE	1,016.00	574.50	441.50	12,192.00	11,743.09	448.91
TOTAL TAXES & INSURANCE	1,016.00	574.50	441.50	12,192.00	11,743.09	448.91
7230 BLDG & FACILITY RPR	87.00	0.00	87.00	1,000.00	0.00	1,000.00
7231 WINDOW CLEANING	0.00	0.00	0.00	1,800.00	2,286.00	(486.00)
7232 JANITORIAL	448.00	480.00	(32.00)	5,310.00	4,500.04	809.96
7250 LIGHT MAINTENANCE	70.00	0.00	70.00	851.00	430.97	420.03
7270 ROOF/GUTTER REPAIRS	0.00	0.00	0.00	0.00	375.00	(375.00)
7280 PLBG & SEWER MAINT	64.00	0.00	64.00	735.00	273.75	461.25
7285 ELEVATOR	430.00	0.00	430.00	5,138.00	5,740.82	(602.82)
7290 OTHER BUILDING MAINT	59.00	0.00	59.00	763.00	3,381.57	(2,618.57)
TOTAL BUILDING MAINT	1,158.00	480.00	678.00	15,597.00	16,988.15	(1,391.15)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7320 GAS	53.00	51.20	1.80	595.00	623.95	(28.95)
7321 ELECTRIC	554.00	507.37	46.63	6,257.00	4,751.10	1,505.90
7370 WATER	453.00	800.77	(347.77)	5,368.00	6,981.98	(1,613.98)
7371 SEWER	0.00	0.00	0.00	0.00	2,214.18	(2,214.18)
7372 WASTEWATER	0.00	0.00	0.00	746.00	919.18	(173.18)
7380 TRASH REMOVAL	295.00	284.00	11.00	3,485.00	3,399.90	85.10
TOTAL UTILITIES	1,355.00	1,643.34	(288.34)	16,451.00	18,890.29	(2,439.29)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	0.00	107.18	(107.18)
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	4,544.00	1,895.70	2,648.30
7428 FLOWERS	0.00	0.00	0.00	389.00	222.06	166.94
7429 SUPPLIES	0.00	0.00	0.00	227.00	135.43	91.57
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	60.00	(60.00)
TOTAL LANDSCAPE MAINT	0.00	0.00	0.00	5,160.00	2,420.37	2,739.63
7611 GARAGE DOOR/GATE	53.00	0.00	53.00	581.00	534.00	47.00
7630 SNOW REMOVAL	271.00	0.00	271.00	1,606.00	755.00	851.00
TOTAL SNOW/ROAD/GRG MAINT	324.00	0.00	324.00	2,187.00	1,289.00	898.00
7710 ALARM MONITOR	59.00	0.00	59.00	708.00	360.00	348.00
7711 ALARM REPAIRS	60.00	192.50	(132.50)	720.00	192.50	527.50
7713 FIRE EXT/SPRINKLER	174.00	0.00	174.00	2,044.00	1,526.22	517.78
7714 TELEPHONE	201.00	222.41	(21.41)	2,390.00	2,637.16	(247.16)
TOTAL OTHER EXPENSES	494.00	414.91	79.09	5,862.00	4,715.88	1,146.12
TOTAL EXPENSES	5,455.00	4,151.11	1,303.89	71,699.00	69,099.47	2,599.53
NET PROFIT/LOSS	528.00	(1,119.97)	(1,647.97)	0.00	2,823.89	2,823.89

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	909.00	909.00	0.00	10,908.00	10,908.00	0.00
9205 TRANS SPECIAL TO MM	0.00	3,000.00	3,000.00	0.00	24,000.00	24,000.00
9350 INTEREST INCOME	0.00	4.77	4.77	0.00	38.57	38.57
TOTAL REVENUE	909.00	3,913.77	3,004.77	10,908.00	34,946.57	24,038.57
EXPENSE						
9515 HAIL DAMAGE REPAIRS	0.00	(15,285.65)	15,285.65	0.00	(15,285.65)	15,285.65
9518 INTERCOM	0.00	0.00	0.00	0.00	1,562.00	(1,562.00)
9560 MISC RESERVES	0.00	0.00	0.00	0.00	2,332.36	(2,332.36)
TOTAL EXPENSES	0.00	(15,285.65)	15,285.65	0.00	(11,391.29)	11,391.29
EXCESS/LOSS OF RESERVES	909.00	19,199.42	18,290.42	10,908.00	46,337.86	35,429.86